

FY2015-2016 Annual Financial Report_FINAL (Ending July 31, 2016)

Bong Education Center Alumni Association, (BECAA) Inc.

Submitted by: Lenus Perkins, National Treasurer

YTD Financial Report - Summary:

8/1/15 thru 7/31/16

Fiscal Year to Date

1.0 Checking Account Balance Forwarded	\$17,552.57
2.0 Deposits YTD	\$23,168.62
3.0 Withdrawals YTD	\$14,279.25
4.0 Total Ending Balance YTD	\$26,441.94

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Account Transaction Details

Income Categories	8/1/15 thru 7/31/16	% of total
100 Membership Dues & Fundraising		
101 Membership Dues/Convention Fundraising Activities	\$6,495.00	28%
104 Annual Giving (Convention Pledges/Donations)	\$8,480.00	37%
106 Convention Ticket Sales/Fashion Show/Souvenirs	\$4,253.62	18%
108 Jacksonville Benefit Fundraising Event	\$2,590.00	11%
110 Grant (Angus Foundation)	\$750.00	3%
112 Ebola Fund	\$0.00	0%
116 Other (Deposit Refund for Convention Facility Rental)	\$600.00	3%
Total Income	\$23,168.62	100%
Expense Categories		
200 General Administrative	\$1,713.25	12%
220 Post Office Box Rental	\$132.00	
225 Delaware Franchise Tax and Fees	\$105.00	
230 Bank Charges/Fees	\$19.20	
234 Bank Return Items fees	\$0.00	
240 Website Hosting (IX Webhosting)	\$19.95	
250 Other/Misc. Admin - (Website update)	\$0.00	
260 Supplies/Stationary/FedEx (tickets, Ink, paper, etc)	\$151.62	
262 Website Development/ Update	\$350.00	
263 Benevolence	\$268.93	
266 Adjustment for Returned items	\$0.00	
270 Other (Reimbursement/shipping photo backdrop)	\$66.55	
274 Other (Debit for Deposit on Facilities (Banquet Hall)	\$600.00	
300 Annual Fundraising & National Convention	\$4,849.50	34%
310 Facilities (Banquet Hall)	\$975.00	
320 Food, Drinks, Catering (Banquet, Welcome Party, Picnic)	\$2,100.00	
325 Music/Entertainment	\$500.00	
326 Photography	\$0.00	
328 Souvenir T-Shirts	\$1,274.50	
330 Conventions host gift	\$0.00	
340 Convention Programs	\$0.00	
335 TLC Africa (Advertisement)	\$0.00	
380 Local Chapter Fundraising Activities	\$725.00	5%
384 Jacksonville Benefit/Fundraising Expenses	\$725.00	
400 Charitable Giving - BMCHS	\$6,991.50	49%
402 Quarterly Stipend-Bong Mines Central High School	\$4,300.00	
404 JJRNEF Tuition Assistance Program	\$2,050.00	
406 Ebola Awareness	\$200.00	
408 Library Improvement Project	\$0.00	
409 Sporting Uniforms & Supplies	\$328.00	
410 MoneyGram transfer fees	\$113.50	
Total Expenses	\$14,279.25	100%
Net Income (FY2016 Ending YTD):	\$8,889.37	
Balance Forwarded (August 1, 2015)	\$17,552.57	
Ending Balance (YTD - see above)	\$26,441.94	